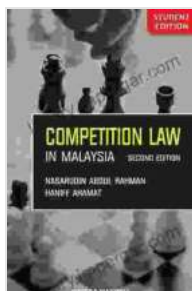


# Competition Law In Malaysia: A Comprehensive Guide for Businesses

Competition law is a body of law that promotes competition in the marketplace. It seeks to prevent anti-competitive practices, such as cartels, price fixing, and abuse of dominance. Competition law is important because it helps to ensure that businesses compete on a level playing field, which benefits consumers by providing them with lower prices, better quality products and services, and more choice.

Malaysia's competition law is set out in the Competition Act 2010. The Act prohibits anti-competitive agreements, mergers, and abuse of dominance. It also establishes the Competition Commission Malaysia (MyCC), which is responsible for enforcing the Act.

The Competition Act 2010 is a comprehensive piece of legislation that covers a wide range of anti-competitive practices. The Act prohibits:



## Competition Law in Malaysia

★★★★★ 5 out of 5

Language : English  
File size : 1810 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 192 pages

FREE

DOWNLOAD E-BOOK



- Anti-competitive agreements: These are agreements between businesses that restrict competition. Examples of anti-competitive agreements include cartels, price fixing, and market sharing agreements.
- Mergers: Mergers are transactions that result in the combination of two or more businesses. The Act prohibits mergers that are likely to substantially lessen competition.
- Abuse of dominance: This occurs when a business that has a dominant position in the market uses its position to harm competition. Examples of abuse of dominance include predatory pricing, exclusive dealing, and tying.

The MyCC is an independent body that is responsible for enforcing the Competition Act 2010. The MyCC has a wide range of powers, including the power to:

- Investigate suspected anti-competitive practices
- Issue cease and desist Free Downloads
- Impose fines
- Break up businesses

The MyCC is committed to promoting competition in Malaysia. It has a strong track record of enforcing the Competition Act 2010 and has taken a number of high-profile cases against businesses that have engaged in anti-competitive practices.

Businesses can take a number of steps to ensure that they comply with the Competition Act 2010. These steps include:

- Understanding the Act: Businesses should make sure that they understand the provisions of the Act and how they apply to their business.
- Seeking legal advice: Businesses should seek legal advice if they are unsure about whether their conduct is compliant with the Act.
- Implementing a competition compliance program: Businesses should implement a competition compliance program that sets out their policies and procedures for complying with the Act.
- Training staff: Businesses should train their staff on the Competition Act 2010 and their obligations under the Act.

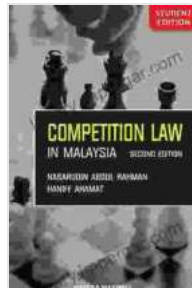
By following these steps, businesses can help to ensure that they comply with the Competition Act 2010 and avoid potential penalties.

Competition law is an important part of the Malaysian legal framework. It helps to ensure that businesses compete on a level playing field, which benefits consumers by providing them with lower prices, better quality products and services, and more choice.

Businesses should make sure that they understand the Competition Act 2010 and take steps to comply with the Act. By ng so, they can help to promote competition in Malaysia and avoid potential penalties.

**Image Alt Attributes:**

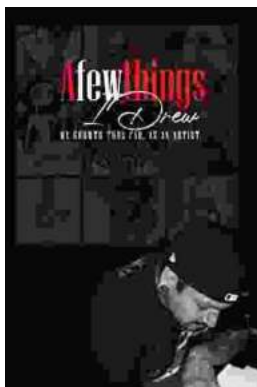
- Competition Law In Malaysia book cover
- Competition Commission Malaysia logo
- Businesspeople shaking hands in a competitive environment
- Consumers shopping in a competitive marketplace



## Competition Law in Malaysia

★★★★★ 5 out of 5

Language : English  
 File size : 1810 KB  
 Text-to-Speech : Enabled  
 Screen Reader : Supported  
 Enhanced typesetting : Enabled  
 Word Wise : Enabled  
 Print length : 192 pages



## My Growth Thus Far As An Artist: A Journey of Self-Discovery and Artistic Expression

Art has always been a part of my life. As a child, I would spend hours drawing and painting, lost in my own world of imagination. As I grew...



## **In Search of Ramsden and Carr: Unveiling the Unsung Heroes of Scientific Precision**

Document In the annals of scientific history, the names Ramsden and Carr may not immediately resonate with the same familiarity as towering figures like Newton or...